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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of:	)	
	)	CFL FILE NO.: 60DBO-54856
THE COMMISSIONER OF BUSINESS	)	
OVERSIGHT,	)	
	)	ORDER DENYING FINANCE BROKER
Complainant,	)	LICENSE APPLICATION
	)	
v.	)	
	)	
UNION CAPITAL ASSOCIATES, INC.,	)	
	)	
Respondent.	)	

The Commissioner of Business Oversight (Complainant or Commissioner) finds that:

- Union Capital Associates, Inc. (Union Capital) is a California corporation incorporated on or about January 1, 2011. Union Capital does business in California as UCA Funding.
- On March 30, 2016, Union Capital submitted an application for a finance broker license under the California Financing Law (CFL) with the Department of Business Oversight (Department). The application provided an address of 915 West 10<sup>th</sup> Street, Santa Ana, California 92703. The Union Capital license application was signed by its president, Scott Hickerson.
- According to California Secretary of State information, Union Capital was incorporated on January 1, 2011 to engage in leasing and financing. Therefore, on May 27, 2016,

ORDER DENYING FINANCE BROKER LICENSE APPLICATION

1 the Department requested, as part of the licensing process, Union Capital submit a list of any loans it  
2 made or brokered In California.

3 4. In August 2016, Union Capital submitted a list of 34 brokered loans from December  
4 6, 2012 through June 7, 2016. A review of the list disclosed that 20 of the loans brokered by Union  
5 Capital were subject to the CFL. Thus, Union Capital was in violation of Financial Code section  
6 22100 in brokering those loans.

7 5. According to Union Capital, it made \$44,315.85 in broker fees for the 20 loans.

8 6. Union Capital represented to the Department that it ceased brokering loans in  
9 California on or about June 7, 2016.

10 7. Pursuant to Financial Code section 22109, the Commissioner may deny a license  
11 application(s) if the “applicant . . . has violated any provision of this division or the rules thereunder .  
12 . . .”

13 8.. Engaging in unlicensed brokering in violation of Financial Code section 22100  
14 constitutes grounds under Financial Code section 22109 to deny a license application under the CFL.

15 9. On May 10, 2018, the Commissioner issued a Notice of Intention to Issue Order  
16 Denying Finance Broker License Application, Statement of Issues, and accompanying documents  
17 against Union Capital based upon the above, and Union Capital was personally served with those  
18 documents on May 19, 2018. The Department has received no request for a hearing from Union  
19 Capital and the time to request a hearing has expired.

20 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance  
21 broker license application of Union Capital Associates, Inc. doing business in California as UCA  
22 Funding described in paragraph 2 above is hereby denied. This order is effective as of the date  
23 hereof.

24 Dated: June 6, 2018  
25 Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

26 By \_\_\_\_\_  
27 Mary Ann Smith  
28 Deputy Commissioner  
Enforcement Division